



Our Lady of Sorrows Home & School Association

Scrip Program Agreement

Our Lady of Sorrows (referred to herein as “we,” “us,” and “our”) sponsors a scrip program which allows you to purchase scrip. The scrip you purchase through our program generates rebates from the participating retailers. These rebates can be used as a credit to your registration account, cash back to you, and/or a gift to the school. The parties agree as follows:

1. The **first \$50** in rebates will be retained for running the scrip program (NOT deductible).
2. Subsequent rebates will be used in the following ways:
 - a. **50%** as a charitable contribution to the school (potentially deductible)
 - b. _____% as registration credit for the following school family: _____
 - c. _____% as a charitable contribution to the school (potentially deductible)
 - d. _____% as a cash rebate to you (NOT deductible)

Total: **100%**

Our scrip program distributes the rebates once per year in the month of February.

With respect to your charitable contributions, we will provide you with all required acknowledgments under sections 170(f)(8) and 170(f)(17) of the Internal Revenue Code.

You agree to indemnify us against any loss incurred in connection with there being insufficient funds in your account to cover the checks or ACH transfers you issue to pay for your scrip. We make no representations or warranties of any kind with respect to the scrip. This agreement continues unless replaced by another and can be terminated by either of us upon 60 day’s advance notice to the other.

Please sign and date below to indicate your acknowledgment of this agreement.

Purchaser’s Signature: _____

Printed Name: _____ Date: _____
(referred to herein as “you” and “your”)

Address: _____

For internal use: Acknowledged by: _____ Date: _____ [Authorized person’s name & title]
